

Panama City Downtown Improvement Board Budget for FY21 WORKSHEET					
			FY20 - 3MIL	FY21 - 3MIL	
		VALUES:	113,083	117,225	
			3MIL- APPROVED	3MIL - PROPOSED	
			FY 20 APPROVED		
			July 17, 2019		
RESERVE ALLOCATION				50,000	Use of reserve funds for special project(s)
REVENUE					
	DIB Tax Assessment		107,429	111,364	95% of taxable base
	Interest Income		0	500	
	DIB Sale of Property		0	0	
	Refund from Prior Years Expenses		0	0	
	Event Booth Rental		0	0	
	DIB Misc Revenue		0	0	
	Sponsorship Revenue		0	0	
	Alcohol Sales		0	0	
	Merchandise Sales		0	0	
	Event Ticket Sales		0	0	
	City of PC Fireworks		0	0	
	REVENUE TOTAL		107,429	161,864	
EXPENSE					
	Regular Salaries and Wages		0	0	
	Overtime		0	0	
	Special Pay		0	0	
	FICA Taxes (7.65%)		0	0	
	Health Insurance Expense		0	0	
	Dental Insurance Expense		0	0	
	Life Insurance		0	0	
	Workers' Compensation Ins.		0	0	
	Unemployment Comp Ins		0	0	
	Professional Services		12,000	12,000	Management Services - Mike Hays
	Accounting and Auditing		9,000	7,500	Yearly Audit and City Accounting Services
	Other Contractual Services		1,000	0	
	Communication Services		300	650	Phone Service
	Freight and Postage Service		150	200	PO Box & Postage
	Utility Services		0	0	
	Rentals and Leases		0	0	
	Insurance		2,500	3,000	Liability Property & Board
	Repairs and Maintenance Svc		250	250	
	Printing and Binding		0	0	
	Marketing / Advertising		15,000	15,000	Marketing & Advertising of DIB, Website, Social Media
	Promotional Activities		0	0	
	Events/Revitalization		0	0	
	Fireworks		0	0	
	Other Current Charges		65,000	117,500	DIB subcategories listed
	DIB Residential Impact Fee Relief	10,000		0	
	CRA Matching Sign Grant	5,000		2,000	4 @ \$500
	Events Assistance	15,000		15,000	Fireworks (5000), Octoberfest, Music on Porch, Halloween, Christmas
	Beautification	30,000		40,000	Fountain, Gateway lawn, E Beach lawn, Planter water/maintenance
	Public Art	5,000		10,000	Murals and Arts
	Credit Card Annual fee			60	Credit Card Annual fee
	Special Project(s)			50,000	One Time Special Project(s) for Downtown
	Other			440	
	Office Supplies		250	250	
	Operating Supplies		250	250	Microsoft office and Email (180.00) & misc items
	Books, Publications, Membership		400	3,100	Bay Chamber (269), Bay Arts (2500), Corporate Fee (61.25), Dep of EC Opportunity (200.00)
	Reserves		1,329	2,164	
	EXPENSE TOTAL		107,429	161,864	
REVENUE TOTALS			107,429	161,864	
EXPENSE TOTALS			107,429	161,864	
Grand Totals			0	(0)	