

Panama City Downtown Improvement Board Budget for FY21				
		FY21 - 3MIL RATE		
		VALUES:	117,225	
			3MIL - APPROVED	
			July 15, 2020	
<b>RESERVE ALLOCATION</b>			100,000	Use of reserve funds for special project(s)
<b>REVENUE</b>				
	DIB Tax Assessment		111,364	95% of taxable base
	Interest Income		500	
	DIB Sale of Property		0	
	Refund from Prior Years Expenses		0	
	Event Booth Rental		0	
	DIB Misc Revenue		0	
	Sponsorship Revenue		0	
	Alcohol Sales		0	
	Merchandise Sales		0	
	Event Ticket Sales		0	
	City of PC Fireworks		0	
	<b>REVENUE &amp; RESERVE ALLOCATION TOTALS</b>		<b>211,864</b>	
<b>EXPENSE</b>				
	Regular Salaries and Wages		0	
	Overtime		0	
	Special Pay		0	
	FICA Taxes (7.65%)		0	
	Health Insurance Expense		0	
	Dental Insurance Expense		0	
	Life Insurance		0	
	Workers' Compensation Ins.		0	
	Unemployment Comp Ins		0	
	Professional Services		12,000	Management Services - Mike Hays
	Accounting and Auditing		7,500	Yearly Audit and City Accounting Services
	Other Contractual Services		0	
	Communication Services		650	Phone Service
	Freight and Postage Service		200	PO Box & Postage
	Utility Services		0	
	Rentals and Leases		0	
	Insurance		3,000	Liability Property & Board
	Repairs and Maintenance Svc		250	
	Printing and Binding		0	
	Marketing / Advertising		15,000	Marketing & Advertising of DIB, Website, Social Media
	Promotional Activities		0	
	Events/Revitalization		0	
	Fireworks		0	
	Other Current Charges		167,500	DIB subcategories listed
	CRA Matching Sign Grant	2,000		4 @ \$500
	Events Assistance	15,000		Fireworks (5000), Octoberfest, Music on Porch, Halloween, Christmas
	Beautification	40,000		Fountain, Gateway lawn, E Beach lawn, Planter water/maintenance
	Public Art	10,000		Murals and Arts
	Credit Card Annual fee	60		Credit Card Annual fee
	Special Project(s)	100,000		One Time Special Project(s) for Downtown
	Other	440		
	Office Supplies		250	
	Operating Supplies		250	Microsoft office and Email (180.00) & misc items
	Books, Publications, Membership		3,100	Bay Chamber (269), Bay Arts (2500), Corporate Fee (61.25), Dep of EC Opportunity (200.00)
	Reserves		2,164	
	<b>EXPENSE TOTAL</b>		<b>211,864</b>	
	<b>REVENUE &amp; RESERVE ALLOCATION TOTALS</b>		<b>211,864</b>	
	<b>EXPENSE TOTALS</b>		<b>211,864</b>	
	<b>Grand Totals</b>		<b>(0)</b>	