

REGULAR MEETING OF THE
PANAMA CITY DOWNTOWN IMPROVEMENT BOARD
WEDNESDAY July 10, 2019 at 8:30AM
Center for the Arts
19 East 4TH St.

1. **CALL TO ORDER:** CATHERINE SHORES – officiating, PAM ARMSTRONG, LIANE HARDING, JANE LINDSEY - present. Absent - KIM SYFRETT, NICK BENINIATE. Arriving late in meeting DARYLE BURKEY.
2. **CHAIRMAN/VICE CHAIR REPORT:** No report as budget and finances will be discussed later.
3. **APPROVAL OF MINUTES:** June 12, 2019 Regular Meeting and June 19, 2019 Special Meeting with ReBuildPC group were presented. No vote was taken for lack of a quorum.
4. **FINANCIAL UPDATE:** Pam updated the board with regard to savings and checking balances. Savings approximately \$123,600 and checking of \$3300. Two additional deposits have been placed into savings of around \$7800 after the last bank statements were received. We have no liabilities besides approximately \$1500 in bills sent to the city for checks to be processed. Storage container has already been paid.
5. **NEW BUSINESS:** Mike presented the board a preliminary budget that he and Nick had prepared. Budgets for a 3mil and 2.5millage rates were prepared. Discussion that the 3mil budget is what will be worked on. Taxable base is much lower than last year. Line items were gone thru by those present and discussion on best allocation of funds. Operating cost will be very low and \$80,000 was allocated to downtown area projects. Updated budget worksheet was prepared and distributed to those in attendance. No vote was taken. Budget and millage rate will be voted on at a special meeting next week.
6. **PUBLIC PARTICIPATION:** Commissioner Jenna Haligras updated the board on streetscape time schedule, upcoming Marina Hotel meeting, renovation of McKenzie House & McKenzie Park.
7. **ADMINISTRATIVE UPDATE:** Mike updated on storage container and move out of the 413 Harrison Ave building.
8. **REMINDERS/CALLS TO ACTION:**
 - Special meeting with regard to budget will be held July 17, 2019 at 8:30am at the Center for the Arts.
 - An Advertising Committee Workshop will be held on July 22, 2019 at 5:30pm at Tom's Hotdogs.
 - August Regular DIB meeting will be on August 14, 2019 at 8:30am at the Center for the Arts.
9. **ADJOURNMENT**