

Panama City Downtown Improvement Board Budget for FY 19-20				
Approved 07 17 2019				
			3MIL-current rate	
			FY 2019-20 APPROVED	
REVENUE				
	DIB Tax Assessment		107,429	95% of taxable base @ 3mil
	Interest Income		0	
	DIB Sale of Property		0	
	Refund from Prior Years Expenses		0	
	Event Booth Rental		0	
	DIB Misc Revenue		0	
	Sponsorship Revenue		0	
	Alcohol Sales		0	
	Merchandise Sales		0	
	Event Ticket Sales		0	
	City of PC Fireworks		0	
	REVENUE TOTAL		107,429	
EXPENSE				
	Regular Salaries and Wages		0	
	Overtime		0	
	Special Pay		0	
	FICA Taxes (7.65%)		0	
	Health Insurance Expense		0	
	Dental Insurance Expense		0	
	Life Insurance		0	
	Workers' Compensation Ins.		0	
	Unemployment Comp Ins		0	
	Professional Services		12,000	Management Services - Mike Hays
	Accounting and Auditing		9,000	Yearly Audit and City Accounting Services
	Other Contractual Services		1,000	Website Servicing
	Communication Services		300	Phone Service

			3MIL- current rate	
			FY 2019-20 APPROVED	
	Freight and Postage Service		150	PO Box & Postage
	Utility Services		0	
	Rentals and Leases		0	
	Insurance		2,500	Liability Property & Board
	Repairs and Maintenance Svc		250	
	Printing and Binding		0	
	Marketing / Advertising		15,000	Marketing & Advertising of DIB
	Promotional Activities		0	
	Events/Reviatilization		0	
	Fireworks		0	
	Other Current Charges		65,000	DIB subcatergories listed
	DIB Residential Impact Fee Relief	10,000		
	CRA Matching Sign Grant	5,000		
	Events Assistance	15,000		
	Beautification	30,000		
	Public Art	5,000		
	Office Supplies		250	
	Operating Supplies		250	
	Books, Publications, Membership		400	Bay Chamber
	Reserves		1,329	
	EXPENSE TOTAL		107,429	
	REVENUE TOTALS		107,429	
	EXPENSE TOTALS		107,429	
	Grand Totals		0	